

# NEW SOUTH WALES.

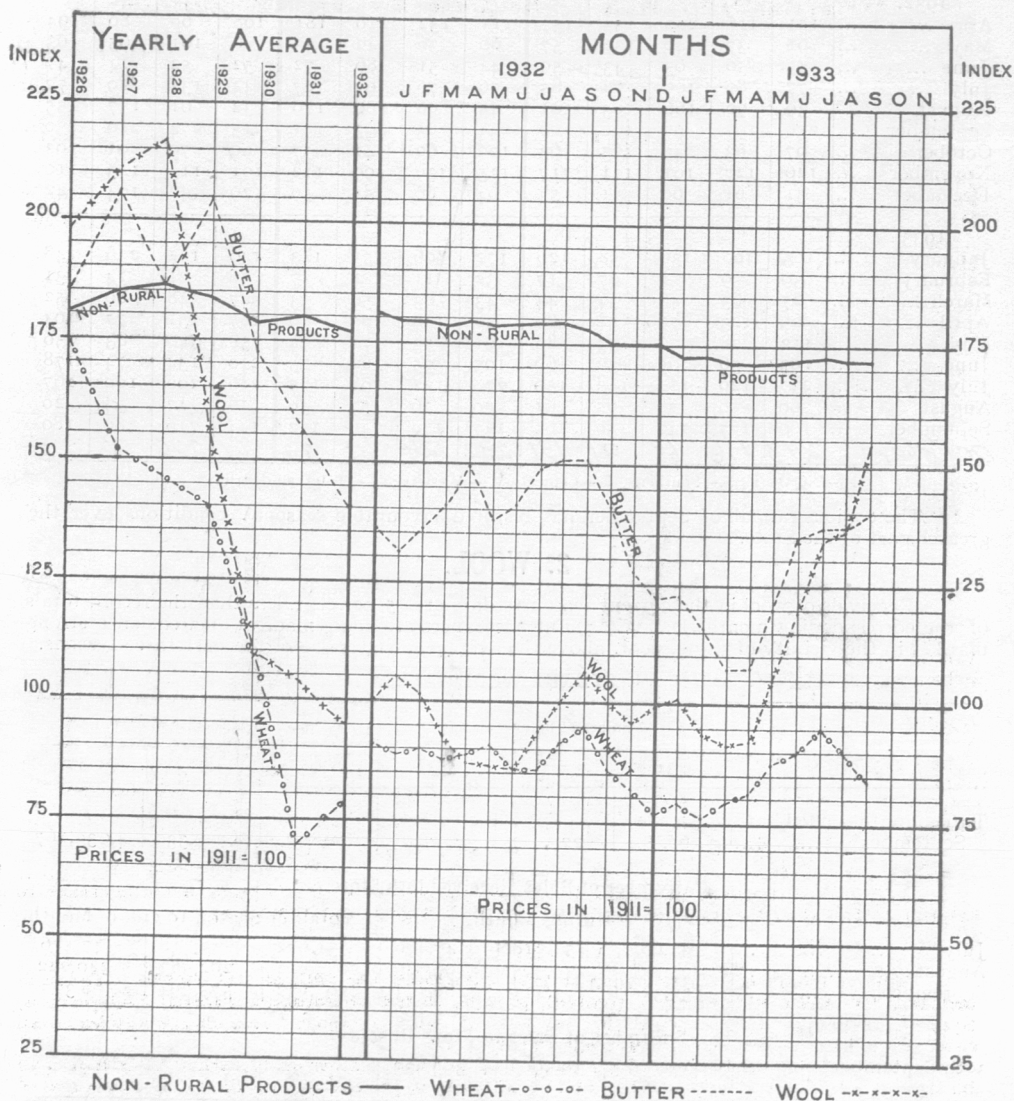
## MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 30. OCTOBER 24, 1933.

Issued by T. Waites, Government Statistician.

### INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 24 on page 11 of this summary. The footnotes to that table apply also to this graph.

\*16581—A

[Price, 3d.]

## SECTION A.—RAINFALL AND PRODUCTION.

### 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.  
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1932.													
April ...	151	116	200	153	157	111	132	216	181	108	66	86	94
May ...	61	37	46	130	57	60	36	42	43	96	101	65	93
June ...	45	50	63	43	59	44	51	86	72	52	52	14	47
July ...	77	80	100	74	85	76	76	95	87	44	134	119	77
August ...	39	90	166	93	101	45	96	160	129	32	61	157	55
September ...	239	197	96	106	166	241	183	103	141	213	274	220	230
October ...	97	63	47	25	63	109	69	41	57	99	79	91	93
November ...	126	127	101	111	117	115	139	99	112	101	113	143	110
December ...	51	61	60	31	54	64	66	55	59	29	42	104	42
1933.													
January ...	165	100	136	58	126	172	106	153	143	140	122	236	148
February ...	39	9	1	27	17	32	11	1	7	38	21	14	31
March ...	27	63	46	34	44	43	63	50	53	47	48	86	52
April ...	69	123	79	58	86	50	130	75	86	187	151	77	164
May ...	112	78	76	73	86	91	73	71	74	58	40	83	56
June ...	103	56	65	32	69	105	55	62	65	210	154	74	178
July ...	227	129	114	113	150	228	122	108	127	216	200	100	197
August ...	60	30	53	75	51	50	36	57	50	16	12	54	20
September ...	160	187	142	150	161	147	170	146	152	184	216	89	180
October ...	213	136	68	91	131	232	124	67	102	161	228	96	170

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

The copious rainfall of September has restored favourable seasonal conditions over the greater part of the State.

### 2. WOOL.

Receipts of wool in the current season to date are 15 per cent. less than the record totals of the corresponding months last year. Full clearances are being made at auctions on a strong market in the vicinity of 50 per cent. above the average greasy price of the past three seasons.

#### SYDNEY WOOL SALES.

Period.	Number of bales sold.			Amount realised for wool sold		
	1931.	1932.	1933.	1931.	1932.	1933.
Three months ended 30th September* ...	167,974	227,011	221,595	£ 1,708,414	£ 2,709,330	£ 4,032,167

#### Number of Bales Received into Store.

	During Month.			Total for Season to end of Month.		
July ...	31,672	52,218	47,476	31,672	52,218	47,476
August ...	203,140	240,365	192,746	234,812	292,583	240,222
September ...	332,320	283,411	268,143	567,132	575,994	508,365

#### Number of Bales in Store Unsold.

30th September* ...	413,166	390,996	300,433	...	...	...
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\* Including carry over from previous season.

The course of wool prices is shown in Table 24.

### 3. WHEAT.

On 14th October, 1933, 5,942,000 bushels of wheat were stored on railway premises, including 3,579,000 bushels on sites in the metropolis.

Pending final returns the interim total of the crop harvested in the State in 1932-33 is estimated at 78,389,000 bushels. The Director of Marketing forecasted on 10th July, 1933, that the area sown with wheat for grain and hay in New South Wales in the season 1933-34 would be 4,700,000 acres, and his first forecast (4th October, 1933), was that the crop would be 57,500,000 bushels.

#### WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1930-31.	1931-32.	1932-33.	1930-31.	1931-32.	1932-33.
Bushels of Wheat.			Tons of Flour.			
April ... ..	3,862,418	1,853,165	1,184,170	17,845	17,046	16,499
May ... ..	3,026,073	1,305,925	635,482	19,779	21,293	15,080
June ... ..	3,207,287	263,930	1,382,372	17,043	10,959	14,656
July ... ..	3,959,155	611,053	2,221,918	12,055	19,500	23,465
August ... ..	793,757	38,900	2,078,362	17,405	14,389	14,320
September ... ..	567,378	1,499,403	1,168,833	13,972	20,895	15,586

#### WHEAT AND FLOUR.

Bushels of Wheat (Equivalent).			Value £.			
December ... ..	3,593,337	4,537,605	7,101,449	487,866	737,355	1,039,636
January ... ..	3,387,859	5,830,820	6,750,537	432,109	986,683	981,122
February ... ..	4,226,878	6,273,300	9,019,564	447,882	1,013,169	1,258,224
March ... ..	8,209,881	4,674,823	5,603,643	923,968	735,213	806,092
April ... ..	4,712,172	2,664,881	1,969,815	525,948	433,343	277,630
May ... ..	3,967,911	2,319,877	1,353,556	489,707	373,318	198,201
June ... ..	4,018,877	785,799	2,080,293	449,064	120,914	314,021
July ... ..	4,533,184	1,539,648	3,339,294	474,846	237,894	529,167
August ... ..	1,622,557	724,117	2,760,274	190,422	102,039	455,993
September ... ..	1,232,695	2,494,393	1,911,033	134,243	426,193	310,724
Total (ten months) ...	39,505,351	31,845,263	41,889,458	4,556,055	5,166,121	6,170,830

The course of wheat prices is shown in Table 24.

### 4. BUTTER.

The production of butter in 1932-33 was a record. Arrivals of butter in Sydney in September, 1933, were substantially less than in September, 1932, but currently they have risen to the level of October, 1932.

Month	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1932.	1933.	Quantity.		Value.	
			1932.	1933.	1932.	1933.
	Thousand lb.		Thousand lb.		£	£
Year ended 30th June ...	118,448	123,625	39,463	42,487	1,990,564	1,813,383
Total—January to June..	61,460	62,979	22,094	22,048	1,071,728	869,524
January ... ..	13,879	12,271	7,901	5,343	374,938	228,155
February ... ..	11,581	13,463	5,092	6,192	245,812	249,443
March ... ..	9,804	12,357	3,936	7,126	197,188	267,097
April ... ..	9,999	9,869	1,708	2,284	91,360	82,190
May ... ..	8,991	8,715	2,550	828	118,755	31,366
June ... ..	7,205	6,304	906	254	43,675	11,273
July ... ..	6,013	5,929	786	604	39,248	26,035
August ... ..	6,494	6,306	1,037	1,155	53,246	45,465
September ... ..	7,738	...	1,463	1,357	75,544	69,268

The course of butter prices is shown in Table 24. After a collapse extending from September, 1932, to April, 1933, the London butter market has revived. Export sales parity (Sydney) on 12th October, 1933, was 110s. per cwt. compared with the same price a year previously.

## 5. COAL.

In the absence of monthly records of production, the best available indications of trends in the industry are provided by railway haulings and exports :—

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†	
	1928.	1932.	1933.	1932.	1933.
	tons.	tons.	tons.	tons.	tons.
Twelve months ended 31st December	6,198,971	4,609,416	...	2,368,092	...
January ... ..	546,533	325,634	360,500	157,959	204,914
February ... ..	502,801	370,813	387,499	197,860	217,050
March ... ..	522,006	385,149	430,810	204,570	235,651
April ... ..	427,279	377,698	336,798	191,103	200,664
May ... ..	572,078	386,360	473,995	186,555	237,107
June ... ..	515,271	396,098	433,589	207,015	214,259
July ... ..	585,437	417,092	400,236	198,794	193,438
August ... ..	568,620	369,320	440,452	182,229	215,005
September ... ..	428,865	414,916	<del>386,609</del>	192,443	174,425
Total (January to September)	4,668,890	3,443,080	3,628,879*	1,718,528	1,892,513

\* Approximate.

† Cargo and bunker, Oversea and interstate.

‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

## 6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1930.	1931.	1932.	1933.	1930.	1931.	1932.	1933.	1930.	1931.	1932.	1933.
	Thousand £.				Hundreds.				Hundred £.			
January ... ..	2,553	1,982	1,822	1,996	180	135	137	152	776	542	497	545
February ... ..	2,630	1,993	2,108	2,098	179	140	141	156	769	535	519	559
March ... ..	2,607	1,977	2,273	2,297	174	142	144	155	732	539	535	549
April ... ..	2,351	1,867	2,019	1,862	167	140	144	156	697	531	529	529
May ... ..	2,384	1,929	1,989	2,153	162	137	142	157	667	526	523	539
June ... ..	2,130	1,879	1,823	1,964	159	137	139	155	638	506	501	536
July ... ..	2,312	1,986	1,887	1,987	153	135	142	160	620	516	520	552
August ... ..	2,071	1,845	2,058	2,176	152	136	150	162	598	514	554	563
September ... ..	2,131	1,889	2,116	2,143	152	140	155	167	566	519	559	573
October ... ..	2,208	1,914	2,042	...	150	142	156	...	555	539	556	...
November ... ..	2,204	2,050	2,326	...	149	142	156	...	553	528	560	...
December ... ..	2,222	2,265	2,375	...	141	142	155	...	596	527	587	...
Average (January -December) ...	2,317	1,965	2,070	...	160	139	147	...	647	527	537	...

## 7. BUILDING INDUSTRY.

Value of Permits to Erect New Buildings and Additions (compiled from returns of Municipal and Shire Councils) :—

Year.	Month of September.					June Quarter.			
	Sydney and Suburbs.		City of Sydney.		Suburbs of Sydney.	Country Municipalities.		Total, New South Wales.	
	Total New Buildings and Additions.		New Buildings and Additions.		New Buildings.	New Buildings.		New Buildings and Additions.*	
	No.	Value.	No.	Value.	No.	No.	Value.	No.	Value.
1931 ... ..	...	£ 48,162	...	£ 8,528	31	...	£ 19,453	...	£ 758,835
1932 ... ..	...	132,372	...	26,562	66	...	66,741	...	553,559
1933 ... ..	...	295,246	...	44,695	154	...	188,735	...	1,166,088

\* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 21 to 24 of the "New South Wales Statistical Bulletin" for June quarter, 1933.



# SECTION B.—TRADE.

## 8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.\*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of September.		Three Months ended 30th September.		Month of September.		Three Months ended 30th September.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ Australian.				Thousand £ sterling.			
1931 ... ..	1,718	2,337	5,723	5,265	1,322	1,791	4,403	4,035
1932 ... ..	2,502	3,210	7,595	5,628	1,998	2,563	6,064	4,493
1933 ... ..	2,480	4,408	7,437	8,285	1,980	3,519	5,938	6,615

\* Excluding bullion and specie.

The value of imports of merchandise in August, 1933, was: £ A. 2,682,000 and £ Stg. 2,141,000.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in *English currency*. The values of exports are the values in the principal markets of New South Wales, less bonuses on butter, &c., and are recorded in *Australian currency*.

## 9. WHOLESALE TRADE.

AMOUNT of Recorded Sales (New South Wales) under Sales Tax Act.

Month.	1931.			1932.			1933.		
	Taxable Goods.	Exempt Goods.	Total.	Taxable Goods.	Exempt Goods.	Total.	Taxable Goods.	Exempt Goods.	Total.
	Million £.			Million £.			Million £.		
January ... ..	4·20	5·13	9·33	4·53	5·36	9·89	4·05	5·47	9·52
February ... ..	4·56	5·15	9·71	4·76	4·76	9·52	4·49	5·49	9·98
March ... ..	4·82	4·82	9·64	5·05	4·50	9·55	4·97	5·95	10·92
April ... ..	5·27	6·10	11·37	5·39	4·78	10·17	5·00	5·67	10·67
May ... ..	5·16	4·65	9·81	5·03	5·14	10·17	5·35	6·02	11·37
June ... ..	5·64	5·07	10·71	4·67	4·94	9·61	4·76	5·87	10·63
July ... ..	4·63	5·02	9·65	4·66	5·43	10·09	4·55	5·78	10·33
August ... ..	4·68	4·42	9·10	5·01	5·21	10·22	5·08	6·15	11·23
September ... ..	4·81	5·64	10·45	5·42	5·68	11·10	5·79	5·72	11·51
October ... ..	4·84	5·63	10·47	5·17	5·96	11·13	...	...	...
November ... ..	4·80	5·71	10·51	5·25	5·80	11·05	...	...	...
December ... ..	4·91	6·56	11·47	5·36	6·40	11·76	...	...	...

The rate of tax was increased on 11th July, 1931, and a considerable number of commodities was exempt from tax as from 1st September, 1932. Total sales for the year 1932 were £124,260,000, compared with £122,220,000 in 1931.

## 10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from twenty-four large city stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
1933.			Percentage increase (+) or decrease (—).					
January ...	23	24	(+) 1.7	(—) 2.3	(+) 0.5	(+) 9.1	(+) 4.7	(+) 3.1
February ...	25	24	(—) 3.2	(—) 2.4	(—) 6.3	(+) 9.2	(—) 0.6	(—) 1.2
March ...	24†	27†	(—) 0.1†	(+) 2.2	(—) 10.1	(+) 6.5	(—) 0.6	(—) 5.5
April ...	25†	22†	(—) 3.5†	(—) 0.4	(—) 3.1	(+) 7.0	(—) 2.3	(—) 6.6
May ...	26	27	(+) 1.6	(—) 0.2	(+) 1.2	(+) 5.8	(—) 0.6	(—) 4.3
June ...	25†	25†	(—) 3.2†	(—) 2.1	(—) 2.5	(+) 2.1	(—) 1.6	(—) 1.5
July ...	26†	26†	(—) 6.6†	(—) 1.2	(—) 5.0	(+) 1.6	(—) 2.7	(—) 2.2
August ...	27	27	(+) 1.6	(—) 1.1	(—) 7.7	(+) 2.3	(—) 3.1	(—) 5.1

\* September, 1932, and October, 1931, included five Fridays. After adjustment on this account the movement of sales was approximately for September (+) 13 and for October (+) 5.0 per cent.

† March, 1932, included Easter and the Bridge Opening Festival; March, 1933, April, 1932, June, 1933, and July, 1932, included five Fridays.

## SECTION C.—TRANSPORT AND TRAFFIC.

## 11. RAILWAYS.

## NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of August.			Two months ended 31st August.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1931 ...	1,223,138	1,001,470	221,668	2,379,137	2,032,800	346,337
1932 ...	1,301,163	1,058,845	242,318	2,500,288	2,057,228	443,060
1933 ...	1,269,810	929,930	339,880	2,446,858	1,833,848	613,010

\* Interest and Sinking Fund on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1932-33 was £6,352,581, exclusive of £1,191,937 exchange.

	Month of August.		Two months ended 31st August.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1931 ...	114,013	10,134	224,374	19,819
1932 ...	123,326	11,345	216,925	22,300
1933 ...	131,684	10,626	249,287	21,827

\* Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

During 1932-33 certain rail freights and workmen's weekly fares were reduced.

## 12. TRAMWAYS.

## NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
Year ended 30th June, 1933 ...	£ 3,058,696	£ 442,543	267,898,927	£ 208,151	£ 43,433	18,994,387
1932.						
August ...	260,090	25,798	21,616,973	16,872	1,868	1,553,802
September ...	258,113	41,310	21,275,290	16,514	2,364	1,514,212
October† ...	234,904	14,121	22,196,205	17,706	3,676	1,599,337
November ...	246,400	34,497	22,772,571	17,186	3,788	1,585,162
December ...	273,584	49,446	24,718,456	19,278	5,886	1,773,186
1933.						
January ...	273,753	58,268	22,623,515	18,396	5,167	1,627,242
February ...	242,430	34,489	21,444,587	16,522	4,021	1,486,857
March ...	268,229	55,333	23,677,344	18,212	5,508	1,637,065
April ...	254,713	49,431	22,633,397	16,495	2,350	1,520,184
May ...	250,563	35,014	22,226,243	17,519	4,223	1,589,914
June ...	234,987	32,633	21,155,880	16,444	1,703	1,540,863
July ...	235,010	33,088	21,070,407	17,138	3,806	1,574,258
August ...	246,069	49,012	21,086,881	16,362	3,540	1,487,016
September ...	†	†	21,163,769	†	†	1,537,881

\* Interest and Sinking Fund on loan capital are not included as working expenses. The amount of interest chargeable against the tramways in 1931-32 was £412,700, exclusive of exchange. † Tram fares in Metropolitan area were reduced as from 1st October 1932. †† Excludes passengers carried on Sydney Harbour Bridge Section only. † Not available.

### 13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.), AS AT VARIOUS DATES.†

Class.	30th June—			31st December, 1932.‡	30th June, 1933.	31st July, 1933.	31st August, 1933.	30th September, 1933.	31st October 1933
	1930.	1931.	1932.						
Cars ...	169,495	154,096	143,970	146,582	147,647	147,680	148,049	148,598	149,329
Lorries and Vans ...	45,309	41,788	38,618	40,890	42,335	42,836	43,243	43,680	44,092
Cycles ...	29,410	25,453	22,741	22,808	22,397	22,277	22,213	22,214	22,192
Buses ...	640	676	362	360	415	439	438	437	436
Cabs ...	1,340	1,078	1,070	1,068	1,066	1,055	1,054	1,051	1,050

† Government vehicles (except omnibuses) are excluded.

Average Weekly Number of New Cars Registered.\*

Year.	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
1930 ...	394	361	285	200	199	196	181	183	135	141	141	132
1931 ...	78	83	69	88	59	55	47	45	45	55	60	53
1932 ...	55	61	63	58	55	53	61	71	67	93	96	122†
1933 ...	74	81	89	96	88	94	95	112	132	138	...	...

\* Represents average for four weeks ending on first Tuesday in succeeding month until October, 1932; subsequent periods end on first Friday in ensuing month.

† Average for 3½ weeks ended 30th.

‡ Increase in registrations in December was mainly due to change of system of registration.

## SECTION D.—FINANCIAL.

### 14. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.	
			1932.	1933.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 72,068,911*	£ 71,262,764*
1930—March 31 ...	80,723,561	February 29 ...	71,259,468*	71,334,540*
June 30 ...	82,465,430†	March 31 ...	70,766,850	71,253,452
September 30 ...	78,552,912	April 30 ...	69,678,291*	70,990,580*
December 31 ...	73,406,775	May 31 ...	69,490,437*	70,685,762*
1931—March 31 ...	70,773,167	June 30 ...	71,647,869†	72,307,685†
June 30 ...	69,810,769†	July 31 ...	71,172,593*	72,308,525*
September 30 ...	71,448,529	August 31 ...	71,082,991*	72,309,000*
December 31 ...	72,503,441	September 30 ...	70,906,662	...
		October 31 ...	70,774,187*	...
		November 30 ...	70,584,243*	...
		December 31 ...	70,298,583	...

\* Approximate.

† Includes accrued interest.

## 15. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

September Quarter.				Deposits.	Advances, &c., and Government Securities.	Excess of Advances over Deposits, &c.
				thousand £	thousand £	thousand £
1931	...	...	...	118,711	135,051	16,340
1932	...	...	...	107,567	141,106	33,539
1933	...	...	...	112,145	141,883	29,738

## 16. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government Deposits and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances, &c.	Excess of Advances over Deposits.	Ratio of Advances to Deposits
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1931	61,202	33,424	94,626	96,808	2,182	102.3
1932	56,777	33,133	89,910	93,384	3,474	103.9
1933	57,977	35,099	93,076	93,591	515	100.6

## 17. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.*	1932.*	1933.*	1929.	1930.	1931.*	1932.*	1933.*
	Amount—Million £					Index Numbers.				
January ...	86.2	78.2	67.4	46.7†	49.2†	1038	990	809	622†	683†
February	88.1	75.5	63.8	47.3†	47.7†	1047	958	808	617†	655†
March ...	89.8	83.7	69.9	42.7†	53.3†	1058	950	807	§	636†
April ...	89.7	68.6	62.4	43.5†	44.4†	1093	926	811	§	617†
May ...	89.7	76.7	54.0	46.1†	58.9†	1087	920	768	§	657†
June ...	84.8	71.7	57.1	51.8†	52.4†	1089	893	741	655†	668†
July ...	88.8	73.7	48.9	46.8†	49.7†	1061	895	663	631†	677†
August ...	84.1	58.4	45.5	46.0†	48.5†	1078	850	648	634†	659†
September	78.7	61.7	54.6	51.3†	55.6†	1073	825	643	646†	687†
October ...	89.1	71.5	56.0	53.5†	55.4†	1057	802	655	664†	701†
November	85.5	65.8	50.6†	55.3†	...	1026	806	658†	680†	...
December	88.9	86.8	52.9†	57.7†	...	1014	803	635†	680†	...
Year ...	1,043.3	872.4	683.1†	588.7†	...	...	...	...	...	...

\* Adjusted by elimination of abnormal transactions on account of Governments.

† Unadjusted on account of amalgamation.

† Adjusted on account of amalgamation.

§ State Government banking transactions suspended. Index not ascertainable.

Inter-bank clearings are regarded as an approximate measure of changes in the general volume of business transactions provided they are considered in conjunction with changes in price levels.

The index represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 1,000 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

No adjustment has been made for normal growth or change of price levels.



## 18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

			Month of September.		Nine months ended 30th September.	
			Consideration of Sales.	Amount of Mortgages.*	Consideration of Sales.	Amount of Mortgages.*
			£	£	£	£
1931	...	...	898,312	1,107,477	10,443,099	16,327,243
1932	...	...	1,526,592	743,082	8,890,534	6,542,130
1933	...	...	1,013,508	608,616	10,693,411	6,949,045

\* Including new mortgages and renewals as registered.

The above comparison is affected by a decline in property values. Figures for individual months are shown in Table 49 of the Statistical Bulletin of New South Wales for June Quarter, 1933.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

## 19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

			Month of September.			Nine months ended 30th September.		
			Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
			£	£	£	£	£	£
1931	...	...	295,395	133,455	215,569	4,905,301	3,202,938	2,189,592
1932	...	...	180,862	110,220	157,514	4,533,978	2,175,674	1,600,318
1933	...	...	107,406	47,438	53,756	3,886,005	2,275,144	848,601

See note under Table 18.

The numbers involved in liens and mortgages were as follow :—

Nine months ended 30th September.			Number of Crop Liens.	Number of Sheep subject to Liens on Wool.*	Number of Livestock under Mortgage.		
					Sheep.*	Cattle.	Horses.
1931	...	...	11,244	10,060,890	7,797,730	99,049	21,496
1932	...	...	9,376	8,790,123	8,005,815	112,174	16,036
1933	...	...	7,749	8,435,957	5,328,761	112,983	12,020

\* In many cases sheep are included under both headings.

## 20. BANKRUPTCIES.

Sequestrations and Deeds of Arrangement, New South Wales.

Year.			Month of September.		Nine months ended 30th September.	
			Number.	Liabilities.*	Number.	Liabilities.*
				£		£
1931	...	...	114	201,092	1,068	2,266,268
1932	...	...	52	111,367	510	1,297,983
1933	...	...	68	123,222	501	775,915

\* Gross liabilities before deducting assets.

## SECTION E.—GENERAL.

## 21. UNEMPLOYMENT IN NEW SOUTH WALES.

		February.	May.	August.	November.
		per cent.	per cent.	per cent.	per cent.
1929	...	9·7	10·0	12·4	13·8
1930	...	16·3	21·0	23·3	26·3
1931	...	29·2	30·7	31·6	31·5
1932	...	31·8	33·2	33·0	31·9
1933	...	30·2	29·6	28·8	...

The above figures are compiled by the Commonwealth Statistician from returns supplied by Trade Unions, and represent the proportion of unemployed members to total membership in unions reporting.

## INDEX OF EMPLOYMENT.

Data under this heading are now being compiled. Progress tabulations, including 98 of the larger factories, indicate that there were 39,902 employees on the pay sheets in the middle week of August, 1933, compared with 37,418 in the corresponding week of 1932 and 32,065 in 1931. Changes in the volume of employment in retail trades are indicated in Table 10.

## 22. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. It represents the ratio of the average prices of ordinary shares to their par values.

Par Value of Shares = 100.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
July, 1929...	178·8	172·9	129·9	158·8	231·6	169·4	168·8
July, 1930...	112·5	102·8	109·6	87·9	172·6	112·6	111·2
1931.							
July ...	77·3	65·9	90·8	79·3	119·0	79·5	83·5
September§	72·3	60·2	87·9	75·2	121·3	74·4	77·2
1932.							
January ...	94·2	75·5	110·0	95·2	158·8	93·3	100·9
July ...	100·0	78·0	112·1	94·9	152·0	95·3	102·1
August ...	106·1	83·2	118·6	106·1	155·2	100·6	108·4
September	114·8	89·4	125·6	114·6	163·8	107·6	116·3
October ...	121·6	95·9	129·4	115·9	174·6	113·5	121·5
November	120·6	93·2	130·4	108·8	172·1	111·4	118·9
December ...	114·0	90·8	132·6	102·9	167·8	107·5	115·2
1933.							
January ...	114·4	90·2	131·9	106·2	163·3	107·0	115·4
February ...	116·4	92·1	133·6	103·6	164·6	108·6	117·3
March ...	115·2	91·6	132·8	100·4	164·9	108·3	116·3
April ...	116·8	91·3	130·8	102·9	165·2	109·2	117·3
May ...	122·5	95·0	134·4	112·1	169·6	114·0	121·8
June ...	129·1	99·3	138·3	119·6	176·6	119·3	127·2
July ...	130·8	102·9	139·6	124·3	182·5	121·3	129·0
August ...	132·3	104·7	138·3	129·6	183·3	122·5	130·3
September...	135·6	108·8	139·6	135·6	186·0	126·0	134·1

\* Including 24 Miscellaneous Companies. § The lowest point of the index was reached in September, 1931.

## 23. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.
January ...	1,000	1,031	1,013	956	929	979
February ...	1,000	1,044	981	974	949	972
March ...	1,000	1,018	1,011	971	952	976
April ...	1,000	1,036	1,004	960	956	961
May ...	1,000	1,055	1,000	944	951	969
June ...	1,000	1,035	999	966	987	967
July ...	1,000	1,052	987	960	967	961
August ...	1,000	1,061	998	940	973	1,007
September ...	1,000	1,085	979	936	969	986
October ...	1,000	1,093	972	934	965	...
November ...	1,000	1,093	961	946	972	...
December ...	1,000	1,043	983	973	990	...
Average (12 months)	1,000	1,054	991	955	963	...

## 24. INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

Date.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1932—April ...	88	89	149	179	155
May ...	87	91	138	178	152
June ...	86	86	141	178	152
July ...	94	86	149	178	152
August ...	100	92	151	178	153
September ...	107	95	151	177	153
October ...	100	86	141	175	152
November ...	96	83	128	175	150
December ...	99	77	123	175	149
1933—January ...	101	79	123	173	148
February ...	94	77	116	173	146
March ...	92	79	108	172	144
April ...	93	81	108	172	146
May ...	104	88	120	172	148
June ...	118	90	134	173	151
July ...	134	96	137	173	154
August ...	136	90	137	172	156
September ...	154	84	140	172	156
At 17th October ...	147	65	130	...	...

\* Average for year.

† Approximate.

§ Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and September, 1933, was, respectively (per cent. of 1929 average):—Wool, 5; wheat, 40; butter, 31; non-rural, 7; 100 commodities, average, 16.

## RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange.†			
Australia on London.	London on New York.	Australia on New York.	Australia on Paris.
100	...	...	...
102	100	102	100
100	100	106	105
128	109	140	137
125	139	174	172
125	130	163	161
125	132	165	165
125	133	166	166
125	137	171	169
125	140	174	173
125	140	175	173
125	143	179	177
125	148	185	183
125	149	185	183
125	145	181	178
125	142	177	176
125	142	176	172
125	135	168	176
125	124	152	179
125	117	146	178
125	105	130	180
125	108	134	183
125	104	130	191
125	107	132	191

## 25. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1932.					1933.								
	Sept.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.
Great Britain—Board of Trade (1924 = 100) ...	59.7	59.9	61.4	60.8	60.8	60.8	60.3	59.5	58.7	58.5	59.7	61.2	61.5	61.7	62.0
United States—Irrving Fisher (1926 = 100) ...	68.7	61.8	62.7	61.1	60.3	58.5	56.4	55.3	56.1	57.2	60.3	63.7	69.0	70.5	70.9*

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933. \* Three weeks.

## 26. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).	Silver (Standard).	Lead.	Spelter.	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Average, 1927-29 ...	4 4 11	2 1 75	22 18 11	26 4 4	240 1 8	64 19 5
September, 1931 ...	4 11 3	1 2 10	11 19 7	11 16 4	117 17 10	31 11 1
1933. ...						
January ...	6 2 6	1 4 88	10 12 11	14 9 9	145 15 11	28 12 0
February ...	6 0 9	1 4 88	10 11 6	13 19 10	148 12 8	28 10 7
March ...	6 0 4	1 5 59	10 14 4	14 13 2	149 4 2	28 4 5
April ...	6 0 8	1 6 44	10 19 11	15 1 7	158 0 4	29 12 5
May ...	6 3 4	1 7 05	12 4 8	15 11 8	186 5 10	34 2 2
June ...	6 2 3	1 7 08	13 8 6	16 17 7	220 1 8	36 16 1
July ...	6 4 0	1 6 34	13 10 3	17 15 9	216 15 8	37 19 1
August ...	6 5 9	1 5 88	12 6 5	16 19 0	215 5 11	36 2 3
September ...	6 11 4	1 6 27	12 1 7	16 18 6	216 19 3	35 3 7
October (1st to 16th) ...	6 13 0	1 6 35	11 18 9	16 12 11	223 11 2	34 7 0

\*The par price of gold is £4 4s. 11d. per oz. fine.

## 27. SUMMARY.

The following Table provides some indication of trends in 1933 in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	17	9	6	5	7	11	23	18
Month.	Index of Bank Clearings.	Value of Goods sold at Wholesale.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1933.		£ (b)	£ (b)	tons (a)	£ (a)	(c)		£ (a)
January ...	683	952	200	360	190	113	979	292
February ...	655	998	210	387	140	102	972	259
March ...	636	1,092	230	431	175	108	976	286
April ...	617	1,067	186	337	257	111	961	271
May ...	657	1,137	215	474	160	113	969	268
June ...	668	1,063	196	434	367	110	967	251
July ...	677	1,033	199	400	329	112	961	252
August ...	659	1,123	218	440	319	106	1,007	262
September ...	687	...	...	365	295	...	986	...

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils. Not comparable with series published previously in this column.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 24.

### NOTICE.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics, 36 Young-street, Sydney.

24th October, 1933.

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